

## **Andrew Scheer's four-point plan to build more homes and make it easier to buy a house**

There is a housing affordability crisis in Canada and Justin Trudeau has made it worse. Demand for home ownership is already high, and homeownership is out of reach due to the high cost of living and the high price of homes.

- Compared to a decade ago, [home prices are 90 per cent higher in Vancouver and 120 per cent higher in Toronto](#).
- [86 per cent of young Canadians](#) who don't own a home would like to, someday. Most feel that government decisions are among the reasons why it is more difficult for people to get a mortgage and have had a negative impact on housing affordability.

Only a new Conservative government will help Canadians and first-time homebuyers be able to buy and afford a home.

### **THE ISSUE**

- The Trudeau Liberals have made it harder for Canadians to achieve home ownership.
- [A 2019 poll conducted by real estate platform Zoocasa](#) shows that 82 per cent of people say housing affordability is a major issue that is negatively impacting Canadians.
- Justin Trudeau's stress test for both insured and uninsured mortgages has pushed home ownership out of reach for many Canadians. New data shows the [country's youngest buyers](#) are being affected the most by the Trudeau Liberals' stress test.
- Many young Canadians are [reluctant to enter the housing market](#) with consumer debt levels on the rise and increasing interest rates.
- Justin Trudeau's first-time home buyer "incentive" has so many terms and conditions that [many Canadians do not qualify](#).
- Ontario Real Estate Association CEO Tim Hudak is [urging the federal government to make homeownership more affordable](#), and recommended key changes that should be implemented as soon as possible. This includes offering a 30-year amortization period for insured mortgages, softening the mortgage stress test rules, and eliminating the stress test for mortgage renewals, saying these restrictions, in particular, are unfairly disadvantaging home buyers, especially millennials looking to enter the market for the first time or young families looking to move up.

### **THE PLAN**

A new Conservative government has a four-point plan to make it easier for first-time homebuyers to buy and pay for a house.

As Prime Minister, Andrew Scheer will:

1. Fix the mortgage stress test to ensure that first-time homebuyers aren't unnecessarily prevented from accessing mortgages. A new Conservative government will work with OFSI to remove the stress test from mortgage renewals to give homeowners more options.
2. Increase amortization periods on insured mortgages to 30 years for first-time homebuyers to lower monthly payments, and make home ownership affordable.
3. Launch an inquiry into money laundering in the real estate sector and work with our industry partners to root out corrupt practices that inflate housing prices.

## Backgrounder - Housing

4. Make surplus federal real estate available for development to increase the supply of housing.

Furthermore, our Universal Tax Cut, which is worth up to \$850 for a couple, along with our other affordability measures, will help young Canadians save for a down payment.

### **THE CHOICE**

- This election will be about choosing a Prime Minister and a government who will help you get ahead.
- A choice between a Conservative government that will make life easier for families by lowering the cost of living or a Trudeau Liberal government which has raised taxes, racked up debt and never-ending deficits, and made life more expensive for Canadians.
- When it comes to affordability, Justin Trudeau is not as advertised.
- If he's re-elected, Justin Trudeau will raise the carbon tax. This would add 31 cents to the price of gasoline and over a thousand dollars in new costs for everyday home essentials like groceries and home heating.
- Andrew Scheer is the only leader with a plan that will help you and your family get ahead.
- A new Conservative government will live within its means. As Prime Minister, Andrew Scheer will lower your taxes to put more money in your pockets, so you can get ahead.