# Andrew Scheer reveals his Plan For You To Get Ahead

This election is going to come down to a simple choice:

Who do you trust to put more money in your pockets – so you can get ahead?

Since taking office, Justin Trudeau has made life more expensive for Canadians. He has raised taxes on 80 per cent of middle-class Canadians families. His carbon tax makes everyday essentials like gasoline, groceries, and home heating more expensive. His massive deficits threaten social programs and higher taxes.

During this campaign, Trudeau has several multi-billion dollar promises without telling Canadians how he will pay for them.

Andrew Scheer is the only one with a plan to cut your taxes and redirect spending to things that matter to Canadians like health care.

Consider the following hypothetical examples of four families across the country:

**Nora and Mitch** are a retired couple living in Tsawwassen. They have TransLink passes and they are contributing to an RESP for their granddaughter. This year, they decided to replace the older windows in their home with new energy efficient windows. A new Conservative government will put **\$2,580** back in their pockets.

# Removing GST/HST on home heating

Savings per household				
2020 2021 202				
British Columbia	\$89.95	\$90.84	\$91.75	

Source: Statistics Canada National Household Survey gives us estimates of energy consumption which we projected forward in line with inflation. https://www150.statcan.gc.ca/t1/tbl1/en/tv.action?pid=1110022401

#### **Universal Tax Cut**

	Nora	Mitch
	<b>*</b> 40 000	<b>*</b> 40 000
Income	\$40,000	\$40,000
Basic Personal Exemption	\$12,069	\$12,069
Taxable income	\$27,931	\$27,931
Savings from reduction to		
13.75per cent	\$349	\$349
TOTAL for both:		\$698

# **Boosted RESP Grant**

Nora and Mitch contribute the \$2,500 annual maximum to an RESP for their granddaughter. Thanks to our 50% boost to the RESP, Nora and Mitch will receive a \$750 grant, up from \$500 previously, which works out to **\$250** more a year.

# **Green Public Transit Tax Credit**

Nora and Mitch each have a Translink monthly seniors passes at \$56 per month. That works out to an annual cost of \$1,344. With our 15% Green Public Transit Tax Credit, they will save **\$201.60**.

### **Boosted Age Credit**

The Age Credit allows people 65 or older to claim non-refundable tax credit at 15 per cent. It will be increased by \$1,000 across-the-board, enabling an additional deduction of \$150 per senior. For Nora and Mitch, this will mean **\$300** more in their pockets.

### **Green Home Renovation Tax Credit**

The Green Home Tax Credit will pay 20 per cent for renovations from \$1,000 to \$20,000. For Nora and Mitch's \$6,200-upgrade to their windows, they would receive 20% of \$5,200 back, which works out to **\$1,040**.

Nora and Mitch		
GST on Home Heating	\$89.95	
Universal Tax Cut	\$698	
RESP for Grandchild	\$250	
Green Public Tax Transit	\$201.60	
Age Credit	\$300	
Green Home Renovation Tax		
Credit	\$1,040	
TOTAL	\$2,579.55	

<u>Julie and Sylvain</u> live in Montreal with their two children, Catherine and Antoine, with a third on the way. Catherine is taking Spanish lessons and Antoine plays hockey. At the

end of the year, a new Conservative government will benefit this family of four – soon to be five – \$3,373.

### Removing GST/HST on home heating

Savings per household				
	2020	2021	2022	
Quebec	\$91.49	\$92.41	\$93.33	

Source: Statistics Canada National Household Survey gives us estimates of energy consumption which we projected forward in line with inflation.

https://www150.statcan.gc.ca/t1/tbl1/en/tv.action?pid=1110022401

### **Universal Tax Cut**

	Julie	Sylvain
Income	\$43,000	\$38,000
Basic Personal Exemption	\$12,069	\$12,069
Taxable income	\$30,931	\$25,931
Savings from reduction to 13.75per cent	\$387	\$324
TOTAL for both:		\$711

#### **Arts and Fitness Tax Credit**

Antoine plays hockey at a cost of \$800 per year. Catherine is in dance lessons at \$400 per year. The Children's Fitness Credit allows parents to claim up to \$1,000 of eligible expenses and receive a tax credit of 15 per cent. The Children's Arts Credit allows parents to claim up to \$500 for that 15 per cent. Both credits are now refundable so the parent will receive a refund even if he or she pays zero tax. At a total cost of \$1,200, Julie and Sylvain will save **\$180**.

#### **Green Public Transit Tax Credit**

Julie and Sylvain take transit to work and Catherine takes transit to school. At \$86.50 a month for adults and \$52 a month for youth for the Société de transport de Montréal, their annual transit costs are \$1,662. With the tax credit, they will save **\$249.30**.

### **Tax Free Maternity and Parental Leave**

Julie and Sylvain are expecting their third child. EI maternity and parental pays 55 per cent of insurable earnings, to a maximum of \$562 a week for up to 50 weeks for standard leave. Because she lives in Quebec, she would receive the more generous benefits from the Quebec Parental Insurance Plan (QPIP), but her tax credit would be

based on the equivalent of what she would have earned under the EI system in the rest of Canada. Earning \$43,000, that works out to \$22,740 in maternity benefits. Under our plan, a 15% tax credit on maternity benefits, she would receive a **\$3,411** credit she can carry forward into future years.

Julie and Sylvain	
GST on Home Heating	\$91
Universal Tax Cut	\$711
Arts and Fitness Credit	\$180
Green Public Transit Tax Credit	\$249
Tax Free Maternity/Parental	
Leave	\$3,411
TOTAL	\$4,642

<u>Chi and Victor</u> are a first-generation Canadian couple who just bought a house in Markham. Victor is an accountant and Chi is a paralegal, and together they make \$114,000 a year. Their son Henry has a math tutor and their daughter Clara is taking tennis lessons. A new Conservative government will put **\$3,264** back in Chi and Victor's pockets.

## Removing GST/HST on home heating

Savings per household			
	2020	2021	2022
Ontario	\$113.80	\$114.93	\$116.08

Source: Statistics Canada National Household Survey gives us estimates of energy consumption which we projected forward in line with inflation.

https://www150.statcan.gc.ca/t1/tbl1/en/tv.action?pid=1110022401

# **Cutting the Carbon Tax**

	PBO
	estimate
	of level
	needed
	to reach
	Paris
Average cost impact per household of federal system	Target

	2019	2020	2021	2022	
\$ per tonne Carbon Tax	\$20	\$30	\$40	\$50	\$102
Ontario	\$244	\$357	\$463	\$564	\$1,151

Source: Finance Canada estimate for cost per household

# **Universal Tax Cut**

	Victor	Chi
Income	\$60,000	\$54,000
Basic Personal Exemption	\$12,069	\$12,069
Taxable income @15per		
cent up to \$47,630	\$35,561	\$35,561
Savings from reduction to		
13.75per cent	\$445	\$445
TOTAL for both:		\$890

# **Arts and Fitness Credit**

Clara's tennis lessons cost \$800 and Henry's extra math help to prepare for University costs \$500. At a total of \$1,300, Chi and Victor would save **\$195.** 

# **Green Public Transit Tax Credit**

Chi and Victor both take GO Transit from Markham to their jobs in downtown Toronto. At \$277.92 for GO Transit monthly pass, their annual transit costs are \$6670. With our tax credit, they will save **\$1001.** 

### **Boosted RESP**

Chi and Victor both contribute the annual maximum to an RESP for both their children. With our boost, they will receive an extra **\$500** a year for Clara and Henry's post-secondary education.

Chi and Victor	
Cutting the Carbon Tax	\$564
GST on Home Heating	\$114
Universal Tax Cut	\$890

Arts and Fitness Credit	\$195
Green Public Transit	\$1,001
Boost the RESP	\$500
TOTAL	\$3,264